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China Shuifa Singyes Energy Holdings Limited

中國水發興業能源集團有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 750)

POLL RESULTS OF SPECIAL GENERAL MEETING HELD ON 21 MARCH 2023

Reference is made to the circular (the “**Circular**”) of China Shuifa Singyes Energy Holdings Limited (the “**Company**”) and the notice of the special general meeting (the “**SGM Notice**”), both dated 28 February 2023. Capitalised terms used herein shall have the same meanings as defined in the Circular and the SGM Notice unless the context herein requires otherwise.

The Board is pleased to announce that the ordinary resolutions as set out in the SGM Notice (the “**Resolutions**”) were duly passed by way of poll at the SGM held at i.Link Group Limited, Room 901-5, China Insurance Group Building, 141 Des Voeux Road Central, Central, Hong Kong on Tuesday, 21 March 2023 at 10:00 a.m.

As at the date of the SGM, the total number of the issued Shares in the Company was 2,521,081,780 Shares.

Pursuant to Rule 14A.36 of the Listing Rules, any shareholder who has a material interest in the transaction is required to abstain from voting in relation to the resolution. As at the date of the SGM, Shuifa Group Co., Ltd.* (水發集團有限公司) and its associates held 1,687,008,585 Shares, representing approximately 66.92% of the issued share capital of the Company. They were required to and had abstained from voting on the Resolutions at the SGM in accordance with the Listing Rules. Save as set out above, as at the date of the SGM, to the best of the knowledge of the Directors, no other Shareholders were required under the Listing Rules to abstain from voting at the SGM. Save as disclosed above, there were no Shares entitling the Shareholders to attend and abstain from voting in favour of the Resolutions at the SGM as set out in Rule 13.40 of the Listing Rules. The total number of Shares entitling the holders to attend and vote for or against the Resolutions was 834,073,195 Shares.

Save as disclosed above, none of the Shareholders had stated in the Circular their intention to vote against or abstain from voting on the ordinary resolutions proposed at the SGM.

The Company's Hong Kong branch share registrar, Tricor Investor Services Limited, was appointed as the scrutineer at the SGM for the purpose of vote-taking. The poll results were as follows:

Ordinary Resolutions (Note)		Number of votes <i>(approximate %)</i>	
		For	Against
1 (a)	To approve the Share Transfer Agreements and the transactions contemplated thereunder; and	186,002,790 (100%)	0 (0%)
(b)	to generally and unconditionally authorise the Board to do all such acts and things and execute all such documents and to take all such steps as it considers necessary or expedient or desirable in connection with or to give effect to the Share Transfer Agreements and the transactions contemplated thereunder (including but not limited to authorise any amendment, supplementation and/or waiver of any terms thereunder).		
2 (a)	To approve the Share Subscription Agreement, the Supplemental Share Subscription Agreement and the transactions contemplated thereunder; and	186,002,790 (100%)	0 (0%)
(b)	to generally and unconditionally authorise the Board to do all such acts and things and execute all such documents and to take all such steps as it considers necessary or expedient or desirable in connection with or to give effect to the Share Subscription Agreement, the Supplemental Share Subscription Agreement and the transactions contemplated thereunder (including but not limited to authorise any amendment, supplementation and/or waiver of any terms thereunder).		

Note: The full text of the Resolutions is set out in the SGM Notice.

As more than 50% of the votes were cast in favour of each of the above Resolutions, such Resolutions were duly passed by the Shareholders as ordinary resolutions of the Company at the SGM.

By order of the Board of
China Shuifa Singyes Energy Holdings Limited
Zheng Qingtao
Chairman

Hong Kong, 21 March 2023

As at the date of this announcement, the executive Directors are Mr. Zheng Qingtao (Chairman), Mr. Liu Hongwei (Vice Chairman), Mr. Chen Fushan and Mr. Wang Dongwei, the non-executive Directors are Mr. Xie Wan and Ms. Li Li, and the independent non-executive Directors are Dr. Wang Ching, Mr. Yick Wing Fat, Simon and Dr. Tan Hongwei.

* *for identification purpose only*